

Gifts of Stock

Why give stock?

ProJeCt welcomes gifts of stock as donations for our general fund or programs. Donors giving stock or appreciated securities to ProJeCt benefit from the opportunity to take a current income tax deduction - bypassing the capital gains tax - for the current full fair market value of the asset, regardless of the cost basis, provided they have owned it for at least a year and a day. These gifts provide immediate support to the thousands of low-income families who rely on ProJeCt's services. Gifts of stock are accepted year-round.

Transferring Stock

If you wish to electronically transfer stock or mutual funds, speak to your broker about authorizing the transfer of [# shares of XYZ Company or Fund] to:

ProJeCt's account at Merrill Lynch

DTC: 8862

Account #: 62L-04006

Once your broker has transferred the stock, please alert us by emailing communityrelations@projecteaston.org or calling 610-258-4361 so we can process it promptly.

Valuation for Tax Purposes

Following the standards of major philanthropic institutions, ProJeCt determines the value of your gift based on the value of the stock on the date it is gifted, using the average of the high and low prices the stock traded on that day. The gift date is the date that the properly executed securities are wired into a ProJeCt account. To determine the value of the gift for tax purposes, ProJeCt must have confirmation from a broker that a transfer is completed.

For more information, contact us at 610-258-4361 or your tax advisor or broker.